

S.P. CHOPRA & CO.
Chartered Accountants

31-F, Connaught Place
New Delhi- 110 001
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Fax: 91-11-23713516
ICAI Regn. No. 000346N
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CERTIFICATE

This Certificate is issued by us, in the capacity of Statutory Auditors of National Council of Applied Economic Research (NCAER) having its Registered Office at Parisila Bhawan, 11 Indraprastha Estate, New Delhi – 110002 for the year ended 31st March 2019 relating to Foreign Contribution received and utilized for various research activities and examined relevant vouchers, ledgers and all relevant statements attached -Balance Sheet, Income and Expenditure Account and Receipts and Payments Account together with relevant Schedules. We certify that:

1. The brought forward unutilized balance for foreign contribution at the beginning of the year was Rs. 73,664,532/-.
2. Foreign Contribution of Rs. 97,212,539/- was received by NCAER during the financial year 2018-19.
3. The Balance of unutilized foreign contribution as at 31.03.2019 is Rs.75,081,414/- (as per schedule 2 of Balance sheet) including Rs. 15,11,423/- on account of excess of Income over Expenditure as per Income and Expenditure Account.
4. Interest income of Rs.53,86,884/- includes Interest accrued but not due on Short-term Deposit of Rs.3,56,511/-.
5. Management has maintained account of Foreign Contribution received and records relating to the manner in which utilized as specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011.
6. The information in this certificate and in the enclosed Balance Sheet, Income and Expenditure and Receipts and Payments, is subject to the Accounting Policies and Notes to Accounts (Schedule-8).

Place: New Delhi
Date: October 01, 2019



For S.P. CHOPRA & CO.
Chartered Accountants
Firm ICAI Regn. No. 000346N

(R.N. Das)
Partner

M. No.008992
UDIN : 19008992AAAAAZ2380

**NATIONAL COUNCIL OF APPLIED ECONOMIC RESEARCH
FOREIGN CONTRIBUTION ACCOUNT
BALANCE SHEET AS AT 31ST MARCH, 2019**

PARTICULARS	Schedule No.	As at 31st March, 2019 (Rs.)	As at 31st March, 2018 (Rs.)
<u>SOURCES OF FUNDS</u>			
Capital Asset fund		1,957,261	1,957,261
Corpus Fund	1	36,609,000	36,609,000
Unutilised Funds	2	75,081,414	73,664,532
Total		113,647,675	112,230,793
<u>APPLICATION OF FUNDS</u>			
Fixed Assets		1,957,261	1,957,261
Cash & Bank Balances	3	74,724,903	73,105,575
Investment	4	36,609,000	36,609,000
Interest Accrued but not due		356,511	558,957
Total		113,647,675	112,230,793
Significant Accounting Policies and Notes to Accounts	8		

Schedules 1 to 8 form an integral part of the accounts

As per our Certificate Attached
For S.P. Chopra & Company
Chartered Accountants
Firm Regd. No. 000346N


N. Das

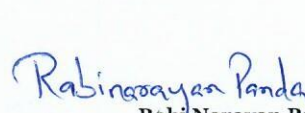
Partner

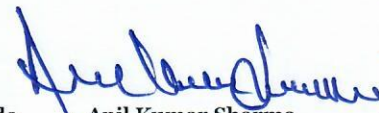
M. No. 096002
UDIN : 19008992AAAAAZ2380

Place : New Delhi

Date: 01.10.2019




Rabi Narayan Panda
Controller and Head
of Finance


Anil Kumar Sharma
Secretary and
Operations Director



**NATIONAL COUNCIL OF APPLIED ECONOMIC RESEARCH
FOREIGN CONTRIBUTION ACCOUNT
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2019**

PARTICULARS	Schedule No.	Current Year (Rs.)	Previous Year (Rs.)
<u>INCOME</u>			
Foreign Contribution for- Research Activities	5	97,212,539	54,201,927
Other Income	6	5,386,884	3,491,972
Total		102,599,423	57,693,899
<u>EXPENDITURE</u>			
Expenditure on Research activities	7	101,088,000	58,380,000
Total		101,088,000	58,380,000
Surplus/(Deficit) transferred to Unutilised Funds		1,511,423	(686,101)
Less :- Expenditure W/off		-	-
Surplus/(Deficit) transferred to Unutilised Funds		1,511,423	(686,101)
Significant Accounting Policies and Notes to Accounts	8		

Schedules 1 to 8 form an integral part of the accounts

As per our Certificate Attached
For S.P. Chopra & Company
Chartered Accountants
Firm Regd. No. 000346N


R. Das


Partner


M. No. 096002
UDIN : 19008992AAAAAZ2380

Place : New Delhi

Date: 01.10.2019




Rabi Narayan Panda
Controller and Head of
Finance


Anil Kumar Sharma
Secretary and Operations
Director



NATIONAL COUNCIL OF APPLIED ECONOMIC RESEARCH

FOREIGN CONTRIBUTION ACCOUNT

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED 31st MARCH 2019

RECEIPTS	Amount(Rs.)	PAYMENTS	Amount(Rs.)
Opening Bank Balances (ICICI Bank Account No. 000701071203)		Contributions Utilised	
-ICICI Bank Account No. 000701071203	659,844	IDRC - for study "Think Tank Initiatives"-Phase 2	30,015,000
-Short Term Deposits (linked to FCRA Bank Account)	72,445,731	J.P. Morgan Securities India Pvt. Ltd-for study "New Skill at Work-India"	245,000
		Health Seeking Behaviour in Four Indian States	1,861,000
		Ford Foundation- for study "Economic Research on Wage Employment and Migration"	4,191,000
		Bill & Melinda Gates Foundation-for study " The NCAER National Innovation Data Center"	32,791,000
		IDRC -Leadership Management and Govt Support for Think Tank	472,000
		Bill & Melinda Gates Foundation-for study " State-level Direct Benefit Transfer Readiness Ranking"	26,267,000
		Other Projects	5,246,000
			101,088,000
Contributions Received		Closing Bank Balances:	
IC - for study "Think Tank Initiatives"-Phase 2	13,303,942	-ICICI Bank Account No. 000701071203	163,384
Nossal Institute Limited, Australia-for study "Health Seeking Behaviour in Four Indian States"	3,168,643	-ICICI Bank Account No.-000701269788	28,023
IDRC -Leadership Management and Govt Support for Think Tank	1,179,009	-Short Term Deposits (linked to FCRA Bank Account)	74,533,496
Bill & Melinda Gates Foundation-for study " The NCAER National Innovation Data Center"	64,508,139		
Bill & Melinda Gates Foundation-for study " State-level Direct Benefit Transfer Readiness Ranking"	15,052,807		
Other Receipts			
Interest on Savings Bank Account	245,901		
Interest on Short Term Deposit (Net of TDS)	5,248,888		
TOTAL	175,812,903		175,812,903

Schedules 1 to 8 form an integral part of the accounts

As per our Certificate Attached

For S.P. Chopra & Company

Chartered Accountants

Firm Regd. No. 000346N

R.N. Datta

Partner

M. No. 008992

UDIN : 19008992AAAAAZ2380



Rabinarayan Panda
Rabi Narayan Panda
Controller and Head
of Finance

Anil Kumar Sharma
Secretary and
Operations Director



Place : New Delhi

Date: 01.10.2019