

PRESS RELEASE

The National Council of Applied Economic Research (NCAER), India's largest and oldest economic think tank, announces the appointment of Dr Mridul Saggar as the new IEPF Chair Professor

NCAER is delighted to announce the appointment of Dr Mridul Saggar as the Investor Education and Protection Fund Authority (IEPF) Chair Professor at NCAER. He joins the Chair today. The Chair has been established with the support of the Investor Education and Protection Fund Authority under the Ministry of Corporate Affairs in the Government of India. Dr Saggar will lead a group focused on research and policy outreach in the broad area of regulatory and public policies, including concerns about investor education and protection and financial sector reforms. He is expected to contribute widely to the IEPF Chair activities through his research and engagement with economists, financial market participants, policy makers, and regulators, while dealing with investors and investor education at the Centre and in the States, interacting with various stakeholders including donors and the media.



The NCAER Director General, Dr Poonam Gupta stated, “We feel privileged to have Dr Mridul Saggar as the NCAER IEPF Chair Professor. He brings to the position tremendous expertise in the macroeconomics, financial markets and banking space. He is also a distinguished academic and researcher in these areas. We look forward to him expanding NCAER’s research agenda with special focus on investor education and protection, making a significant contribution to its intellectual legacy.”

A central banker for three decades, Dr Saggar has extensive experience in various central banking functions. Prior to joining NCAER, he was the Executive Director, Reserve Bank of India (RBI), overseeing the central bank’s monetary policy and economics research functions. He was also one of the six members of the RBI’s Monetary Policy Committee (MPC) in charge of taking collegiate decisions on policy interest rate and the monetary policy stance as also of its Financial Markets Committee (FMC) that takes decisions on its financial market operations. Earlier, he has served as the Head of the International Department of RBI, representing India at various international bodies/G20 Working Groups/Task Forces.

His research interests cover macroeconomics, international finance, monetary policy and monetary operations, international financial architecture and international economic relations, global financial regulatory reforms, financial inclusion, national accounts, and agriculture policy.

Mridul Saggar holds a doctorate degree from Indira Gandhi Institute of Development Research, Mumbai, and has been a fellow at the Princeton University, NJ, USA. He has published widely in leading refereed national and international journals and has taught and delivered guest lectures at various eminent academic and professional institutions in India and abroad.

About NCAER

NCAER, the National Council of Applied Economic Research, is India's oldest and largest independent economic think tank, set up in 1956 to inform policy choices for both the public and private sectors. Over the past 65 years, NCAER has served the nation well with its rich offering of applied policy research, unique data sets, evaluations, and policy inputs to Central and State governments, corporate India, the media, and the citizenry. It is one of a few independent think tanks world-wide that combines rigorous economic analysis and policy outreach with deep data collection capabilities, particularly for large-scale household surveys. NCAER is led by its Director General, Dr Poonam Gupta, the institution's first woman head, who assumed office on 1 July 2021, and it is governed by an independent Governing Body currently chaired by Mr Nandan M. Nilekani.

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