



National Workshop on
Enhancing the Scope and Quality
of Indian FDI Statistics

March 10-11, 2015
India International Centre, New Delhi
Conference Room I

Knowledge Partner
**Department of Industrial Policy and Promotion, Ministry of Commerce
and Industry, Government of India**

Supported by
Prosperity Fund India Programme, British High Commission, New Delhi

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Enhancing the Scope and Quality of Indian FDI Statistics

TUESDAY, MARCH 10, 2015

- 8.30 – 9.00 am Registration and Light Breakfast
- 9.00 – 9.05 am **Welcome**
Shekhar Shah, *Director-General, NCAER*
- 9.05 – 9.30 am **Keynote Remarks**
Amitabh Kant, *Secretary, Department of Industrial Policy and Promotion*

ISSUE AREA 1: IDENTIFYING THE GAPS

Session I: 9:30AM–11:10 AM

Government Perspectives

Session Objective – This session is intended to identify the FDI data challenges confronted by national and state government officials responsible for economic policy-making, and to capture their recommendations on principal action points for FDI statistics enhancement.

- Chair:* **Pronab Sen**, *Chairman, National Statistical Commission*
- 9.30 – 9.45 am Opening Remarks by the Chair
- 9.45 – 10.00 am **India's FDI Statistics: Strengths and Limitations**
Enhancing the Scope and Quality of India's FDI Statistics: Results from Part I of NCAER project
Premila Nazareth Satyanand, *Visiting Senior Fellow, NCAER*
- 10.00 – 10.30am **Comments from the Panel: Central and State Governments and RBI Perspectives**
- **Saurabh Garg**, *Joint Secretary (Currency & Investment), Ministry of Finance*
 - **Soumen Bagchi**, *Joint Secretary, Ministry of External Affairs*
 - **KP Krishnan**, *Additional Secretary, Department of Land Resources, Ministry of Rural Development*
 - **Jayesh Ranjan**, *Vice-Chairman and Managing Director, Telangana State Industrial and Infrastructure Corporation, Government of Telangana*
 - **Rajan Goyal**, *Director, Division of International Trade and Finance, Department of Economic and Policy Research, Reserve Bank of India*
- 10.30 – 11.00 am Comments and Questions from the Floor
- 11.00 – 11.10 am Session Recap and Observations by the Chair
- 11.10 – 11.30 am Coffee

Session II: 11:30AM–1:00 PM

Perspectives from India's Investor Community

Session Objective – In this session, India's investor and foreign diplomatic community will explain what FDI data they typically look for when planning or advising on investments, and point to the enhancements they would find most valuable.

- Chair:* **Dhiraj Mathur**, *Executive Director and National Leader, Aerospace and Defence, Price Waterhouse Coopers*
- 11.30 – 11.40 am Opening Remarks by the Chair
- 11.40 – 12.20 pm **Comments from the Panel**
- **Claire Tynte-Irvine**, *Head Economic and Trade Policy, British High Commission, New Delhi*

- **Prakash Singh**, Director, Advisory Services, Ernst and Young
- **George Sibley**, Minister Counselor, Economic, Environment, Science & Technology Affairs, Embassy of the United States, New Delhi

12.20 – 12.50 pm Comments and Questions from the Floor
 12:50 – 1.00 pm Session Recap and Observations by the Chair

1.00 – 2.00 pm Lunch

Session III: 2:00 PM – 3:20 PM

Perspectives from India's FDI Research Community

Session Objective – In this session, India's leading FDI researchers will explain the manner in which data classification, access and presentation issues constrain policy-informing research on the contribution and impact of FDI in India.

Chair: **B N Goldar**, Chairman, Standing Committee on Industrial Statistics (CSO) and ICSSR National Fellow

2.00 – 2.10 pm Opening Remarks by the Chair

2.10 – 2.20 pm **India's FDI Impact Research in International Perspective**
Enhancing the Scope and Quality of India's FDI Statistics: Results from Part II of NCAER project
Bornali Bhandari, Fellow, NCAER

2.20 – 3.10 pm **Comments from the Panel**

- **Rajesh Chadha**, Senior Research Counsellor, NCAER
- **KS Chalapati Rao**, Professor, Institute for Studies in Industrial Development
- **Subash Sasidharan**, Assistant Professor, IIT Madras
- **Saon Ray**, Senior Fellow, ICRIER
- **Sougata Ray**, Professor, IIM Calcutta

3.10 – 3.20 pm Comments and Questions from the Floor
 3.20 – 3.25 pm Session Recap and Observations by the Chair

3.25 – 3.40 pm Coffee

ISSUE AREA 2: PROPOSING SOLUTIONS

Session IV: 3:40 PM – 5:00 PM

A Tour of Global Best Practices

Session Objective – This session is intended to familiarise participants with the global standards that govern FDI statistics collection, analysis and reporting, as well as the evolving international thinking on how these need to be enhanced. Equally, this session will introduce participants to the evolving international best practice in assessing the economic contribution and impact of foreign direct investors, including through Global Value Chains and Non-Equity Modes of Production.

Chair: **Ajay Tyagi**, Additional Secretary (Investment), Ministry of Finance

3:40 – 3:50 pm Opening Remarks by the Chair

3.50 – 4.10 pm **What is required for being good for FDI data?**
Masataka Fujita, Head, Investment Trends and Issues Branch, Division on Investment and Enterprise, UNCTAD

4.10 – 4.30 pm **Evolving Global Best Practices in FDI, FATS and other related Statistics**
Astrit Sulstarova, Chief, Investment and Data Section, UNCTAD
Masataka Fujita, Head, Investment Trends and Issues Branch, Division on Investment and Enterprise, UNCTAD

4.30 – 4.55 pm Comments and Questions from the Floor
4.55 – 5.00 pm Session Recap and Observations by the Chair

5.00 – 6.00 pm **High Tea**



WEDNESDAY, MARCH 11, 2015

ISSUE AREA 2 (continued): PROPOSING SOLUTIONS

8.30 – 9.00 am Light Breakfast & Coffee

Session V: 9:00 AM –11:00 AM

Perspectives from India's FDI Statisticians

Session Objective – This session is intended to examine the challenges that RBI and DIPP confront in collecting, analysing and reporting India's inward and outward FDI statistics, and to capture their thoughts on the principal issues that need to be addressed going forward.

Chair: Shekhar Shah, Director-General, NCAER

9.00 – 9.10 am Opening Remarks by the Chair

9.10 – 9.40 am **The Reserve Bank of India: Challenges in Collecting FDI Statistics at the Border**
Rajan Goyal, Director, Division of International Trade and Finance, Department of Economic and Policy Research, Reserve Bank of India

9.40 – 9.50 am **DIPP: Challenges in Tracking and Reporting National FDI Activity**
Mr Atul Chaturvedi, Joint Secretary, DIPP

9.50 – 10.20 am **Remarks by Discussants**
Masataka Fujita, Head, Investment Trends and Issues Branch, Division on Investment and Enterprise, UNCTAD
Astrit Sulstarova, Chief, Investment and Data Section Investment Trends and Issues Branch, Division on Investment and Enterprise, UNCTAD

10.20– 10.55 am Comments and Questions from the Floor
10.55 – 11.00 am Session Recap and Observations by Session Chair

11.00 – 11.20 am Coffee

Session VI: 11:20 AM –1:00 PM

Assessing FDI Potential, FDI Competitiveness and FDI Performance

Session Objective – This session will familiarize participants with the methodologies that UNCTAD employs in assessing the FDI potential, competitiveness and performance of countries, and explore what types of data would be required to measure the FDI potential, competitiveness and performance of Indian states.

Chair Ajay Shankar, Member Secretary, National Manufacturing Competitiveness Council

11.20 – 11.30 am Opening Remarks by the Chair

11.30 – 12.10 pm **Presentations by Panel**
• *Masataka Fujita, Head, Investment Trends and Issues Branch, Division on Investment and Enterprise, UNCTAD*

- **Astrit Sulstarova**, *Chief, Investment and Data Section*
Investment Trends and Issues Branch, Division on Investment and Enterprise,
UNCTAD

12.10 – 12.30 pm **Remarks by Discussants**
S. Chakraborty, *Deputy Director-General, CSO*
A.K. Mehra, *Director-General, NSSO*
Indira Iyer, *Senior Fellow, NCAER*
R. Venkatesan, *Senior Consultant, NCAER*

12.30 – 12.55 pm Comments and Questions from the Floor
12.55– 1.00 pm Session Recap and Observations by the Chair

1.00 – 2.00 pm Lunch

Session VII 2:00 PM –3:30 PM

Charting the Way Forward

Session Objective – In this session, participants will collectively chart a potential road map for FDI statistical strengthening going forward, drawing on the key points raised during workshop discussions.

Co-Chairs: **Shekhar Shah**, *Director-General, NCAER*
Amitabh Kant, *Secretary, Department of Industrial Policy and Promotion*

2.00 – 2.05 pm Opening Remarks by the Chairs

2.05 – 2.35 pm **Comments from the Panel**

- **Nagesh Kumar**, *Head, UN-ESCAP South Asia Office*
- **MN Vidyashankar**, *former Additional Chief Secretary (Industries), Karnataka*
- **Rajan Goyal**, *Director, Division of International Trade and Finance, Department of Economic and Policy Research, Reserve Bank of India*
- **Masataka Fujita**, *Head, Investment Trends and Issues Branch, Division on Investment and Enterprise, UNCTAD*

2.35 – 3.00 pm Concluding Observations by the Chairs

3.00 – 3.05 pm **Vote of Thanks**
Bornali Bhandari, *Fellow, NCAER*

3.05 – 3.20 pm Coffee

3.20 – 5.00pm **Interactive Session between Government Officials and UNCTAD FDI Statisticians**

5.00 pm **Close**

5.00 – 6.00 pm **High Tea**



For queries, please contact

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