

S.P. CHOPRA & CO.
Chartered Accountants

31-F, Connaught Place
New Delhi- 110 001
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ICAI Regn.No. 000346N
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CERTIFICATE

This Certificate is issued by us, in the capacity of Statutory Auditors of National Council of Applied Economic Research (NCAER) having its Registered Office at Parisila Bhawan, 11 Indraprastha Estate, New Delhi – 110002 for the year ended 31st March 2016 relating to Foreign Contribution received and utilised for various research activities and examined relevant vouchers, ledgers and all relevant statements attached -Balance Sheet, Income and Expenditure Account and Receipts and Payments Account together with relevant Schedules. We certify that:

1. The brought forward unutilised balance for foreign contribution at the beginning of the year was Rs. 2,78,94,479/-.
2. Foreign Contribution of Rs.7,36,08,121/- was received by NCAER during the financial year 2015-16.
3. The Balance of unutilized foreign contribution as at 31.03.2016 is Rs.6,28,21,292/-(as per schedule 2 of Balance sheet) including Rs.3,68,04,218/- on account of excess of income over expenditure as per Income and Expenditure Account.
4. Interest income of Rs.48,18,377/- includes Interest accrued but not due of Rs.17,70,020/-.
5. Management has maintained account of Foreign Contribution received and records relating to the manner in which utilised as specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011.
6. The information in this certificate and in the enclosed Balance Sheet, Income and Expenditure and Receipts and Payments, is subject to the Accounting Policies and Notes to Accounts (Schedule-8).

For S.P. CHOPRA & CO.
Chartered Accountants
Firm ICAI Regn. No. 000346N

Vinita

(VINITA BINDAL)
Partner
M. No.096002

Place : New Delhi
Dated: 29th December, 2016.



**NATIONAL COUNCIL OF APPLIED ECONOMIC RESEARCH
FOREIGN CONTRIBUTION ACCOUNT
BALANCE SHEET AS AT 31ST MARCH, 2016**

PARTICULARS	Schedule No.	As at 31st March, 2016 (Rs.)	As at 31st March, 2015 (Rs.)
SOURCES OF FUNDS			
Capital Asset fund		1,957,261	1,957,261
Corpus Fund	1	37,414,200	37,414,200
Unutilised Funds	2	62,821,292	27,894,479
Total		102,192,753	67,265,940
APPLICATION OF FUNDS			
Fixed Assets		1,957,261	1,957,261
Cash & Bank Balances	3	61,051,272	26,017,074
Investment	4	37,414,200	37,414,200
Interest Accrued but not due		1,770,020	1,877,405
Total		102,192,753	67,265,940
Significant Accounting Policies and Notes to Accounts	8		

Schedules 1 to 8 form an integral part of the accounts

As per our Certificate Attached
For S.P. Chopra & Company
Chartered Accountants
Firm Regd. No. 000346N

Vinita
Vinita Bindal
Partner

M. No. 096002

PLACE : NEW DELHI
DATE: December 29, 2016



Rabinarayan Panda
Rabi Narayan Panda
Acting Head Finance

Anil Kumar Sharma
Anil Kumar Sharma
Secretary and Head Operations

**NATIONAL COUNCIL OF APPLIED ECONOMIC RESEARCH
FOREIGN CONTRIBUTION ACCOUNT
INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31st MARCH 2016**

PARTICULARS	Schedule No.	Current Year (Rs.)	Previous Year (Rs.)
INCOME			
Foreign Contribution for- Research activities	5	73,608,121	45,148,729
Other Income	6	4,818,377	4,113,383
Total		78,426,497	49,262,112
EXPENDITURE			
Expenditure on Research activities	7	41,622,280	34,937,365
Total		41,622,280	34,937,365
Surplus/(Deficit) transferred to Unutilised Funds		36,804,218	14,324,747
Significant Accounting Policies and Notes to Accounts	8		

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Secretary and Head
Operations

NATIONAL COUNCIL OF APPLIED ECONOMIC RESEARCH

FOREIGN CONTRIBUTION ACCOUNT

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED 31st MARCH 2016

RECEIPTS	Amount(Rs.)	PAYMENTS	Amount(Rs.)
Opening Bank Balance (ICICI Bank Account No. 000701071203)		Contributions Utilised	
-Ford Foundation-for study "IHDS (Supplement)"	347,473	-Self sponsored programme Expenses	1,373,671
- For study "The Impact of Mahatma Gandhi National Employment Guarantee Act on Household Welfare"	5,813,724	-IDRC - for study "Think Tank Initiatives"-Phase 2	24,929,000
- For study "Under Nutrition and Public Policy in India"	1,587,164	-Ford Foundation-for study "IHDS (Supplement)"	1,297,473
-IDRC- For study "Developing A Dynamic Stochastic General Equilibrium Model for Indian Economy"	2,199,275	-IDRC -for study "Under Nutrition and Public Policy in india"	3,177,000
-IDRC - for study "Think Tank Initiatives"-Phase 2	9,807,235	Rights and Resources Institution-for study " Dialogue on land, conflict and investment in India"	2,571,136
- For other studies/purposes	6,262,204	Christian AID Ltd. -for study "The Impact of Mahatma Gandhi National Employment Guarantee Act on Household Welfare"	6,974,000
	26,017,074	Bill & Melinda Gates Foundation-for study " State-level Direct Benefit Transfer Readiness Ranking"	1,300,000
Contributions Received			41,622,280
-IDRC - for study "Think Tank Initiatives"-Phase 2	25,716,654	Closing Bank Balance (ICICI Bank Account No. 000701071203)	
-Christian AID Ltd.-for study "The Impact of Mahatma Gandhi National Employment Guarantee Act on Household Welfare"	6,111,481	- For study "The Impact of Mahatma Gandhi National Employment Guarantee Act on Household Welfare"	4,951,205
-IDRC -for study "Under Nutrition and Public Policy in India"	1,590,906	J.P. Morgan Securities India Pvt. Ltd-for study "New Skill at Work-India"	16,800,000
J.P. Morgan Securities India Pvt. Ltd-for study "New Skill at Work-India"	16,800,000	-IDRC - for study "Think Tank Initiatives"-Phase 2	10,594,889
Bill & Melinda Gates Foundation-for study " State-level Direct Benefit Transfer Readiness Ranking"	20,817,943	Bill & Melinda Gates Foundation-for study " State-level Direct Benefit Transfer Readiness Ranking"	19,517,943
Rights and Resources Institution-for study " Dialogue on land, conflict and investment in India"	2,571,136	-IDRC- For study "Developing A Dynamic Stochastic General Equilibrium Model for Indian Economy"	2,199,275
	73,608,121	- For other studies/purposes	6,987,960
Other Receipts			61,051,272
Interest on Savings Bank Account	1,621,072		
Interest on Investment	1,427,285		
	3,048,357		
TOTAL	102,673,552		102,673,552

Schedules 1 to 8 form an integral part of the accounts

As per our Certificate Attached

For S.P. Chopra & Company

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