**Tuesday, July 14, 2015**  
Seminar Hall, 1st Floor, India International Centre, New Wing, New Delhi

<table>
<thead>
<tr>
<th>Time</th>
<th>Event</th>
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<tbody>
<tr>
<td>8:30 am</td>
<td>Registration, coffee and light breakfast</td>
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<tr>
<td>9:00–9:30 am</td>
<td><strong>Introduction and welcome</strong>&lt;br&gt;Shekhar Shah, NCAER and Subir Gokarn, Brookings</td>
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<tr>
<td>9:00–11:00 am</td>
<td><strong>Keynote Remarks</strong>&lt;br&gt;Rajiv Mehrishi, Finance Secretary, Ministry of Finance, Govt. of India</td>
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<td>9:30–11:00 am</td>
<td><strong>Understanding Inflation in India</strong>&lt;br&gt;[Paper Presentation slides]&lt;br&gt;Laurence Ball, John Hopkins University &amp; NBER&lt;br&gt;Anusha Chari, University of North Carolina, Chapel Hill &amp; NBER&lt;br&gt;Prachi Mishra, Reserve Bank of India&lt;br&gt;Chair Bimal Jalan, Chairman, Expenditure Mgmt. Commission, Govt. of India &amp; former Governor, Reserve Bank of India&lt;br&gt;Discussants Pami Dua, Delhi School of Economics&lt;br&gt;Kenneth Kletzer, University of California, Santa Cruz [Slides]</td>
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<tr>
<td>11:00–11:30 am</td>
<td>Tea</td>
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<td>11:30 am–1:00 pm</td>
<td><strong>The Tyranny of the Status Quo: The Challenge of Reforming India’s Tax System</strong>&lt;br&gt;[Paper Presentation slides]&lt;br&gt;M. Govinda Rao, NIPFP &amp; NCAER&lt;br&gt;Chair Sumit Bose, Member, Expenditure Mgmt. Commission, &amp; former Finance Secretary &amp; Revenue Secretary, Ministry of Finance, Govt. of India&lt;br&gt;Discussants Mihir Desai, Harvard Business School [Slides]&lt;br&gt;Ashok Lahiri, Bandhan Bank, former Executive Director for India, ADB</td>
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<td>1:00–2:00 pm</td>
<td>Lunch</td>
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<td>2:00–3:30 pm</td>
<td><strong>India’s Primary Energy Evolution: Past Trends and Future Prospects</strong>&lt;br&gt;[Paper Presentation slides]&lt;br&gt;Kaushik Deb and Paul Appleby, Group Economics, BP plc&lt;br&gt;Chair Gireesh B Pradhan, Chairman, Central Electricity Regulatory Commission&lt;br&gt;Discussants Navroz Dubash, Centre for Policy Research [Slides]&lt;br&gt;Anupam Khanna, former Chief Economist, Shell &amp; NASSCOM [Slides]</td>
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<td>3:30–4:00 pm</td>
<td>Coffee</td>
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<td>4:00–6:00 pm</td>
<td><strong>IPF POLICY ROUNDTABLE</strong>&lt;br&gt;The Challenge of Financing Infrastructure in India&lt;br&gt;Moderator Suresh Prabhu, Union Minister for Railways, Govt. of India&lt;br&gt;Panellists Urjit Patel, Deputy Governor, Reserve Bank of India&lt;br&gt;Rajiv Lall, IDFC&lt;br&gt;Amit Kapur, J Sagar &amp; Associates [Slides] [Notes]&lt;br&gt;Tarun Ramadorai, Oxford University &amp; NCAER [Slides]</td>
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<td>6:30 pm</td>
<td>Reception and registration</td>
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<td>7:00 pm</td>
<td><strong>Introduction: Shekhar Shah</strong>, NCAER&lt;br&gt;Release of the 2014–15 <em>India Policy Forum Volume</em>&lt;br&gt;The IPF 2015 <strong>Economic Policies and Outcomes in India: A Retrospective</strong>&lt;br&gt;Arvind Panagariya, Vice-chairman, NITI Aayog</td>
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<td>8:30 pm</td>
<td><strong>ANNUAL IPF DINNER</strong></td>
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Wednesday, July 15, 2015
Seminar Hall, 1st Floor, India International Centre, New Wing, New Delhi

9:00 am  
Coffee and light breakfast

9:30–11:00 am  
The Policy Puzzles of Foreign Currency Borrowing by Indian Firms  
[Paper Presentation slides]  
Ila Patnaik, Principal Economic Advisor, Ministry of Finance, Govt. of India  
Ajay Shah, NIPFP  
Nirvikar Singh, University of California, Santa Cruz & NCAER

Chair:  
Indira Rajaraman, Member, Central Board of Directors, Reserve Bank of India & 13th Finance Commission  
Discussants:  
Rajnish Mehra, University of Luxembourg & NBER  
Tarun Ramadorai, Oxford University & NCAER

11:00–11:30 am  
Tea

11:30 am–1:00 pm  
A New Approach to Public Sector Hiring in India for Improved Service Delivery  
[Paper Presentation slides]  
Karthik Muralidharan, University of California, San Diego & NCAER

Chair:  
Pranab Bardhan, Univ. of California, Berkeley  
Discussants:  
T. V. Somanathan, Joint Secretary, Prime Minister's Office, Govt. of India  
Manish Sabharwal, Teamlease  
Devesh Kapur, University of Pennsylvania

1:00 pm  
Concluding lunch

For assistance or further details please contact:  
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