National Workshop on

Enhancing the Scope and Quality of Indian FDI Statistics

March 10-11, 2015
India International Centre, New Delhi
Conference Room I

Knowledge Partner
Department of Industrial Policy and Promotion, Ministry of Commerce and Industry, Government of India

Supported by
Prosperity Fund India Programme, British High Commission, New Delhi
Enhancing the Scope and Quality of Indian FDI Statistics

TUESDAY, MARCH 10, 2015

8.30 – 9.00 am  Registration and Light Breakfast

9.00 – 9.05 am  Welcome
Shekhar Shah, Director-General, NCAER

9.05 – 9.30 am  Keynote Remarks
Amitabh Kant, Secretary, Department of Industrial Policy and Promotion

ISSUE AREA 1:  IDENTIFYING THE GAPS

Session I: 9:30AM–11:10 AM

Government Perspectives
Session Objective – This session is intended to identify the FDI data challenges confronted by national and state government officials responsible for economic policy-making, and to capture their recommendations on principal action points for FDI statistics enhancement.

Chair:  Pronab Sen, Chairman, National Statistical Commission

9.30 – 9.45 am  Opening Remarks by the Chair

9.45 – 10.00 am  India’s FDI Statistics: Strengths and Limitations
Enhancing the Scope and Quality of India’s FDI Statistics: Results from Part I of NCAER project
Premila Nazareth Satyanand, Visiting Senior Fellow, NCAER

10.00 – 10.30am  Comments from the Panel: Central and State Governments and RBI Perspectives
- Saurabh Garg, Joint Secretary (Currency & Investment), Ministry of Finance
- Soumen Bagchi, Joint Secretary, Ministry of External Affairs
- KP Krishnan, Additional Secretary, Department of Land Resources, Ministry of Rural Development
- Jayesh Ranjan, Vice-Chairman and Managing Director, Telangana State Industrial and Infrastructure Corporation, Government of Telangana
- Rajan Goyal, Director, Division of International Trade and Finance, Department of Economic and Policy Research, Reserve Bank of India

10.30 – 11.00 am  Comments and Questions from the Floor
11.00 – 11.10 am  Session Recap and Observations by the Chair

11.10 – 11.30 am  Coffee

Session II: 11:30AM–1:00 PM

Perspectives from India’s Investor Community
Session Objective – In this session, India’s investor and foreign diplomatic community will explain what FDI data they typically look for when planning or advising on investments, and point to the enhancements they would find most valuable.

Chair:  Dhiraj Mathur, Executive Director and National Leader, Aerospace and Defence, Price Waterhouse Coopers

11.30 – 11.40 am  Opening Remarks by the Chair

11.40 – 12.20 pm  Comments from the Panel
- Claire Tynte-Irvine, Head Economic and Trade Policy, British High Commission, New Delhi
**Session III: 2:00 PM – 3:20 PM**

**Perspectives from India's FDI Research Community**

*Session Objective – In this session, India’s leading FDI researchers will explain the manner in which data classification, access and presentation issues constrain policy-informing research on the contribution and impact of FDI in India.*

**Chair:** B N Goldar, Chairman, Standing Committee on Industrial Statistics (CSO) and ICSSR National Fellow

2.00 – 2.10 pm  Opening Remarks by the Chair

2.10 – 2.20 pm  **India’s FDI Impact Research in International Perspective**

*Enhancing the Scope and Quality of India’s FDI Statistics: Results from Part II of NCAER project*

**Bornali Bhandari,** Fellow, NCAER

2.20 – 3.10 pm  **Comments from the Panel**

*• Rajesh Chadha, Senior Research Counsellor, NCAER*
*• KS Chalapati Rao, Professor, Institute for Studies in Industrial Development*
*• Subash Sasidharan, Assistant Professor, IIT Madras*
*• Saon Ray, Senior Fellow, ICFIER*
*• Sougata Ray, Professor, IIM Calcutta*

3.10 – 3.20 pm  Comments and Questions from the Floor

3.20 – 3.25 pm  Session Recap and Observations by the Chair

3.25 – 3.40 pm  Coffee

**ISSUE AREA 2: PROPOSING SOLUTIONS**

**Session IV: 3:40 PM – 5:00 PM**

**A Tour of Global Best Practices**

*Session Objective – This session is intended to familiarise participants with the global standards that govern FDI statistics collection, analysis and reporting, as well as the evolving international thinking on how these need to be enhanced. Equally, this session will introduce participants to the evolving international best practice in assessing the economic contribution and impact of foreign direct investors, including through Global Value Chains and Non-Equity Modes of Production.*

**Chair:** Ajay Tyagi, Additional Secretary (Investment), Ministry of Finance

3:40 – 3:50 pm  Opening Remarks by the Chair

3.50 – 4.10 pm  **What is required for being good for FDI data?**

**Masataka Fujita,** Head, Investment Trends and Issues Branch, Division on Investment and Enterprise, UNCTAD

4.10 – 4.30 pm  **Evolving Global Best Practices in FDI, FATS and other related Statistics**

**Astrit Sulstarova,** Chief, Investment and Data Section, UNCTAD
**Masataka Fujita,** Head, Investment Trends and Issues Branch, Division on Investment and Enterprise, UNCTAD
### ISSUE AREA 2 (continued): PROPOSING SOLUTIONS

**8.30 – 9.00 am**  
Light Breakfast & Coffee

---

**Session V: 9:00 AM –11:00 AM**  
**Perspectives from India’s FDI Statisticians**

**Session Objective** – This session is intended to examine the challenges that RBI and DIPP confront in collecting, analysing and reporting India’s inward and outward FDI statistics, and to capture their thoughts on the principal issues that need to be addressed going forward.

**Chair:** Shekhar Shah, Director-General, NCAER

<table>
<thead>
<tr>
<th>Time</th>
<th>Event</th>
</tr>
</thead>
<tbody>
<tr>
<td>9.00 – 9.10 am</td>
<td>Opening Remarks by the Chair</td>
</tr>
</tbody>
</table>
| 9.10 – 9.40 am | The Reserve Bank of India: Challenges in Collecting FDI Statistics at the Border  
                  Rajan Goyal, Director, Division of International Trade and Finance, Department of Economic and Policy Research, Reserve Bank of India |
| 9.40 – 9.50 am | DIPP: Challenges in Tracking and Reporting National FDI Activity  
                  Mr Atul Chaturvedi, Joint Secretary, DIPP |
| 9.50 – 10.20 am | Remarks by Discussants  
                  Masataka Fujita, Head, Investment Trends and Issues Branch, Division on Investment and Enterprise, UNCTAD  
                  Astrit Sulstarova, Chief, Investment and Data Section Investment Trends and Issues Branch, Division on Investment and Enterprise, UNCTAD |
| 10.20 – 10.55 am | Comments and Questions from the Floor                                |
| 10.55 – 11.00 am | Session Recap and Observations by Session Chair                      |
| 11.00 – 11.20 am | Coffee                                                              |

---

**Session VI: 11:20 AM –1:00 PM**  
**Assessing FDI Potential, FDI Competitiveness and FDI Performance**

**Session Objective** – This session will familiarize participants with the methodologies that UNCTAD employs in assessing the FDI potential, competitiveness and performance of countries, and explore what types of data would be required to measure the FDI potential, competitiveness and performance of Indian states.

**Chair** Ajay Shankar, Member Secretary, National Manufacturing Competitiveness Council

<table>
<thead>
<tr>
<th>Time</th>
<th>Event</th>
</tr>
</thead>
<tbody>
<tr>
<td>11.20 – 11.30 am</td>
<td>Opening Remarks by the Chair</td>
</tr>
</tbody>
</table>
| 11.30 – 12.10 pm | Presentations by Panel  
                  • Masataka Fujita, Head, Investment Trends and Issues Branch, Division on Investment and Enterprise, UNCTAD |
For queries, please contact
Bornali Bhandari at bbhandari@ncaer.org or +91-987-182-5027
Premila Nazareth at pnazareth@ncaer.org or +91-981-185-2889
Sudesh Bala +91-813-029-4104 or P P Joshi +91-813-029-4103

**Session VII 2:00 PM – 3:30 PM**
**Charting the Way Forward**
*
Session Objective – *In this session, participants will collectively chart a potential road map for FDI statistical strengthening going forward, drawing on the key points raised during workshop discussions.*

Co-Chairs: Shekhar Shah, Director-General, NCAER
Amitabh Kant, Secretary, Department of Industrial Policy and Promotion

2.00 – 2.05 pm Opening Remarks by the Chairs

2.05 – 2.35 pm Comments from the Panel
- Nagesh Kumar, Head, UN-ESCAP South Asia Office
- MN Vidyashankar, former Additional Chief Secretary (Industries), Karnataka
- Rajan Goyal, Director, Division of International Trade and Finance, Department of Economic and Policy Research, Reserve Bank of India
- Masataka Fujita, Head, Investment Trends and Issues Branch, Division on Investment and Enterprise, UNCTAD

2.35 – 3.00 pm Concluding Observations by the Chairs

3.00 – 3.05 pm Vote of Thanks
Bornali Bhandari, Fellow, NCAER

3.05 – 3.20 pm Coffee

3.20 – 5.00 pm Interactive Session between Government Officials and UNCTAD FDI Statisticians

5.00 pm Close

5.00 – 6.00 pm High Tea