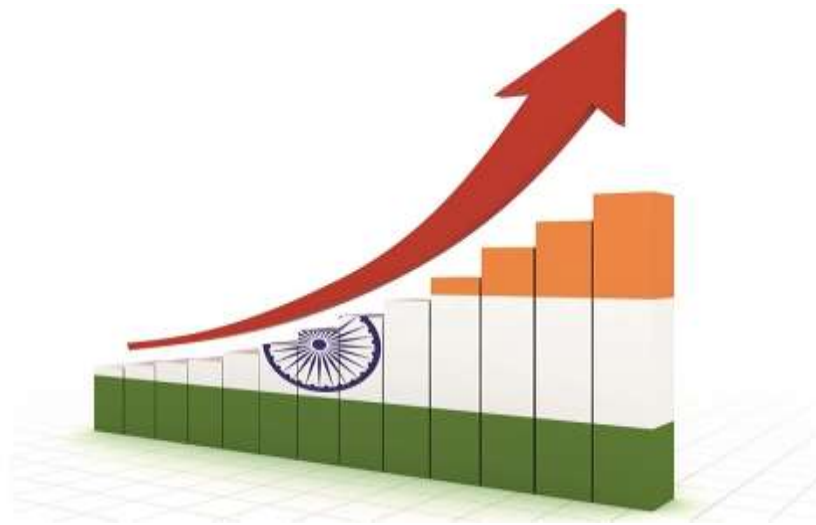


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## NCAER scales up India's GDP growth to 7.6% for FY18

**Growth in gross value added also scaled up from 7% to 7.3% for the year**

[Indivjal Dhasmana](#) |



The National Council of Applied Economic Research (NCAER) has revised up its projections for the country's economic growth to 7.6 per cent for the current financial year, compared with the earlier forecast of 7.3 per cent.

Similarly, growth in the country's gross value added was scaled up from 7 per cent to 7.3 per cent for the year.

Surprisingly, the think tank projected the wholesale price index-based (WPI) [inflation](#) to be 6.7 per cent for 2017-18. The WPI-based [inflation](#) stood at 3.85 per cent in April which further declined to 2.17 per cent in May.

India's economy grew 7.1 per cent in 2016-17, lower than 7.6 per cent against 8 per cent a year ago.

NCAER's projections are shade higher than Economic Survey which projected the GDP growth in the range of 6.75 per cent to 7.5 per cent for the current [financial year](#). However, the World Bank has forecast growth to be just 7.2 per cent for the year.