Kelkar panel on PPP projects submits report

The Vijay Kelkar committee on revitalising public-private partnership (PPP) projects on Thursday submitted its report to finance minister Arun Jaitley, suggesting measures to resolve contractual, financing and implementation issues plaguing the segment.

“We will go through the report and take policy actions as early as possible,” economic affairs secretary Shaktikanta Das said. The report will be put up in the public domain soon, he said. The terms of reference of the Kelkar committee included suggesting measures pertaining to contractual, financial, capacity building and design modifications, among others. Some of the suggestions of the panel may require legislative changes, which might require some time, Das said. The 10-member committee, headed by former finance secretary Kelkar, was set up on May 26, 2015.

With a slew of projects, schemes and a range of new funding options, the infrastructure space is set to get a boost from the government in FY16. Recognising that major slippages in the last decade were on the infrastructure front, the government has budgeted another ₹70,000 crore in public expenditure for infrastructure development. fe Bureau