

Analysis of Budget 2010 by Think Tanks IDF ICRIER NIPFP CPR NCAER

Think Tanks IDF ICRIER NIPFP CPR NCAER scrutiny of Union Budget 2010 from their research point of view. The BudgetMeet- Seminar is organised by the above five think tanks with banner The Union Budget 2010: Reforms and Development Perspective. Seminar marked attendance of more than two hundred professional participating in deliberation with rapt attention and the question answer session of one hour Moderated by Mr TN Ninan Chairman, Business Standard proved penetrative with question mounting on various social, political and trade subjects. The vote of thanks was submitted by Mr Shekhar Shah, The world Bank official. five leading Indian economic policy research institutes came together for the third time to present their assessment of the implications of the Union Budget. The heads of the five institutes, CPR, ICRIER, IDF, NCAER, and NIPFP joined in a panel discussion to provide a more reflective view of the Budget going beyond the feverish commentary that follows in the days after the Budget speech. Early estimates suggest that the Indian economy has grown faster than anticipated by many in the wake of the global economic crisis of the past two years. The fiscal stimulus has been cited as an important source of stability during the crisis, but the government also now faces a delicate balancing act of unwinding the stimulus without hurting growth. Beyond the crisis, the challenges of service delivery in infrastructure, health, education, law and order, and other public services continue. The 13th Finance Commission's Report, to be tabled in Parliament before the Budget, will present new opportunities and challenges for resource sharing, decentralization, and development. Against these many challenges, there are high expectations from this first full budget of the UPA-II government, no longer constrained by the coalition politics of the UPA-I government. For both government and the public, the Indian Union Budget provides an annual and unique opportunity to focus attention on the economy and how government policy affects the lives of India 's billion plus people. Encouraged by the very favourable response of the past three years, we are once again organising the 5-Institute Budget Seminar this year. Mr. T. N. Ninan, Chairman of the Business Standard, will moderate the discussion. On behalf of the five institutes, it is our pleasure to cordially invite you to this more reflective discussion of the 2010-11 Union. ncaer.org