

## Indian economy may expand 8.1% in FY11: NCAER

April 26, 2010 17:27 IST

**Tags:** [NCAER](#), [National Council of Applied Economic Research](#) [Senior Research Counsellor](#), [Shashanka Bhide](#), [FY11](#), [FY10](#)

Indian economy is expected to grow by 8.1 per cent in the current fiscal on the back of a turnaround in agriculture production and an anticipated good showing by the industry and service sectors, a leading economic think-tank said.



At the same time, the think-tank pegs the inflation at around 6.6 per cent in FY11, which may start receding from the second-half of this year.

"We have projected an 8.1 per cent GDP growth. And the one big change is in agriculture production which is likely to see a positive growth this year," the National Council of Applied Economic Research Senior Research Counsellor, Shashanka Bhide said.

The NCAER's projection for FY10 (for agriculture) was actually a negative growth of 1.5 per cent, Bhide said, adding "for this year, we are projecting (agriculture production) growth at around four per cent. And that will be a big contribution to the change in overall growth."

"I think the big contribution will be from the agriculture," he said.