



## NCAER pegs GDP growth at 7%

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**New Delhi**The Delhi-based economic think-tank National Council for Applied Economic Research (NCAER) has pegged the country's economic growth for the current fiscal at 7%, a notch above its earlier forecast of 6.9% but still lower than the expectations of the RBI and the government.

"The overall GDP growth for the year is pegged at 7%, somewhat above our previous forecast of 6.9% provided in October 2009,"NCAER said here on Wednesday, while releasing its quarterly review of the economy. The economy grew by 7% in the first half of this fiscal, belying pessimism that the economy would grow at a lower pace due to the global downturn.

The NCAER also pointed out that there is increasing evidence of economic revival, particularly in the industrial sector, which bore the brunt of the global crisis. It has also pegged down the ballooning fiscal deficit to 6.3% against 6.8% projected by the government.